

# Canadian Bulletin

Ref: RE-23-017

**Date** 1 December 2023

**Recipient** Stakeholders writing Québec Professional Liability Insurance  
(Financial Services Sector)

**Subject** **Québec - L'Autorité des marchés financiers (AMF) Year-End Reporting  
Requirements due no later than January 5, 2024**

<i>Purpose:</i>	REMINDER to report Québec Professional Liability Insurance for the Financial Services Sector: Notice of Claims and Professional Liability Wordings – New or Amended
<i>Affects:</i>	Stakeholders writing Québec Professional Liability Insurance (Financial Services Sector)
<i>Line of Business:</i>	Professional Liability
<i>Jurisdiction:</i>	Québec
<i>Effective:</i>	Notice of Claims & Professional Liability Wordings – no later than January 5, 2024

## What you need to know

This bulletin is a reminder of the AMF reporting requirements regarding Québec Professional Liability Insurance for the Financial Services Sector – please refer to the [Canada - Regulatory Reporting Requirements Table](#). It applies to stakeholders who write the Professional Liability business directly (under a Coverholder Binding Authority).

- **Notice of Claims:** for the period July 1 to December 31, 2023, to be reported to Lloyd's Canada **no later than January 5, 2024**.
- **Professional Liability Wordings (new or amended):** for the period July 1 to December 31, 2023, to be reported to Lloyd's Canada **no later than January 5, 2024**.
- We also take this opportunity to remind you that **Notice of Non-Renewal or Cancellation** must be reported to Lloyd's Canada with 45 days' advance notice. Non-renewals/cancellations effected by insureds must be reported to Lloyd's Canada immediately.

Lloyd's Canada will report the information provided to the AMF.

**What this means to you**

It is the responsibility of all intermediaries acting for Lloyd's Underwriters to abide by these regulatory requirements.

For further information, please contact [lloydscanada@lloyds.com](mailto:lloydscanada@lloyds.com).

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